

FARM AGREEMENT

This Farm Agreement is made and entered into on this the 3rd January 2025 between DRR HIGH POINT FARM LLC and Mike Boatwright.

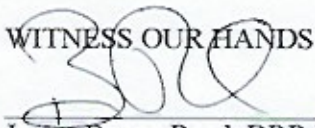
Whereas, DRR HIGH POINT FARM LLC, a member managed KY LLC consisting of two equal share members Karen Reed Alpers and James Boone Reed, owns a 1,290 acre farm on Noble Road near Paducah, Kentucky. This farm presently contains 300 acres of tillable crop land and 884 acres that are enrolled in the Wetland Reserve Program (WRP); and

Whereas, Mike Boatwright has farmed this property since 1985 and parties desire to continue the program.

THIS FARM AGREEMENT IS AS FOLLOWS:

- 1) The term of this agreement is 3 years, beginning January 30, 2025 and ending January 30, 2028.
- 2) With regard to the 300 acres of tillable crop land, Mike Boatwright will plant, maintain, harvest, and transport the crop to the grain elevator each year for sale. Parties understand that an Ohio River flood could prevent planting on some or all of the tillable crop land in a given year. Mike Boatwright pays all costs of planting, maintaining, harvesting, and transporting.
- 3) DRR HIGH POINT FARM LLC will receive 25% of the income from the sale of each year's crop.
- 4) Mike Boatwright will bear the cost of maintaining the gravel access road and mowing the travel lanes to the park, duck ponds, I-24 bridge, and around the shop. DRR HIGH POINT FARM LLC shall pay Mike Boatwright for rock, pipe, and any other materials needed for maintenance.
- 5) Each year, Mike Boatwright will coordinate with James Boone Reed to plant waterfowl food crops on 12 acres of the WRP property near one or more of the duck ponds and/or a crop on tillable 300 acre land for a dove hunt for personal, recreational hunting. In either or both events, James Boone Reed will pay Mike Boatwright personally for seed, fertilizer, and chemicals as a non-business personal expense. Crop planting and land use on the WRP property shall be in accordance with WRP agreement.
- 6) Mike Boatwright shall mow the portion of the WRP acreage as required by the government agency. DRR HIGH POINT FARM LLC shall pay Mike Boatwright \$120.00 per hour to mow and maintain the WRP acreage as per the WRP government agency agreement.
- 7) Mike Boatwright is entitled to use the grain bins and 2 metal buildings.
- 8) Mike Boatwright shall remain as the power of attorney and to deal with the WRP personnel with on-site visits and communications as needed.
- 9) Karen Reed Alpers shall remain as the primary spokesperson and accountant for DRR HIGH POINT FARM LLC.
- 10) Mike Boatwright shall continue to pay for the electricity bills for the shop and water bill for the main hydrant.

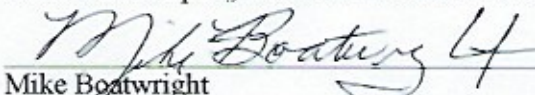
WITNESS OUR HANDS


James Boone Reed, DRR HIGH POINT FARM LLC Member

1-31-25
Date

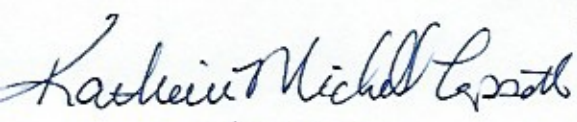

Karen Reed Alpers, DRR HIGH POINT FARM LLC Member

1-31-25
Date


Mike Boatwright

1-31-2025
Date

KATHERINE MICHELLE TAPSCOTT
NOTARY PUBLIC
COMMONWEALTH OF KENTUCKY
ID # KYNP44946
MY COMMISSION EXPIRES FEBRUARY 11, 2026


1/31/25